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#### FOR IMMEDIATE RELEASE

# JOHNSON HEALTH TECH ACQUIRES STAK FITNESS

**COTTAGE GROVE, Wis** – (September 21, 2015) – Johnson Health Tech (JHT), one of the world's largest and fastest-growing fitness equipment manufacturers, and producer of the brands Matrix, Vision, and Horizon, today announced that it has acquired STAK Fitness, Canada's premier commercial fitness equipment distributor.

"STAK Fitness produces tremendous value for its customers. The team's commitment to its customers and its expertise in guiding them to find the right solutions complements our culture and philosophy at Johnson Health Tech," said Jason Lo, CEO of JHT.

"Johnson Health Tech and STAK are truly better together," said Nathan Pyles, president of Johnson Health Tech North America (JHTNA). "STAK complements and adds value to our current Canadian commercial distribution network by providing our dealers and direct customers with increased local sales, logistics, and service support. The STAK team is incredibly talented with in-depth knowledge of the Canadian market. It is a unique and important market deserving of dedicated resources."

With this acquisition, Johnson Health Tech will substantially increase its distribution reach in the Canadian commercial fitness market. STAK Fitness will continue to operate as an independent business unit with its existing management team continuing forward.

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"We're excited to join the Johnson Health Tech group," said Karim Toupin-Chaieb, founder and president of STAK Fitness. "It's a well-diversified company with a team of dedicated professionals who are passionate about fitness. It's an exciting organization to be part of, and together we'll be able to provide unparalleled solutions for our customers."

#### **About STAK Fitness**

Founded in 2004, STAK Fitness' mission is to serve those organizations that offer fitness services with premium equipment and best practices so that the communities its customers serve can be healthy and active. With regional representation and support personnel across multiple time zones, STAK has successfully partnered with more than 4,000 organizations across Canada.

## **About Johnson Health Tech**

Johnson Health Tech, Inc. (JHT), Taiwan, is among the world's largest and fastest-growing fitness equipment manufacturers and is home to some of the most respected brands in the fitness industry, including: Matrix, Vision, and Horizon. The company manufactures a wide assortment of fitness equipment for both commercial and residential use, including treadmills, elliptical trainers, exercise bikes, and strength training equipment. Johnson Health Tech's global management headquarters is based in Taichung, Taiwan, with global product development, marketing and engineering based in Cottage Grove, Wis.

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